

**1. We should keep our savings with banks because**

- a) It is safe
- b) Earns interest
- c) Can be withdrawn anytime
- d) All of above**

**2. Bank does not give loan against**

- a) Gold ornaments
- b) LIC policy
- c) Lottery ticket**
- d) NSC

**3. Bank having maximum number of branches in India**

- a) Reserve Bank of India
- b) State Bank of India**
- c) Punjab National Bank
- d) Bank of Baroda

**4. 100/- Rupee note is signed by**

- a) Prime Minister
- b) Finance Minister
- c) RBI Governor**
- d) None of above

**5. ATM password should be kept in**

- a) Personal diary
- b) Office diary Society
- c) Memory**
- d) All of above

**6. ATM password to be shared only with**

- a) Spouse
- b) Obedient son
- c) Obedient daughter
- d) None of above**

**7. Nomination can be done in**

- a) Savings Bank account
- b) Recurring Deposit account
- c) Fixed Deposit account
- d) All of above**

**8. Who is the present Governor of RBI?**

- a) K.C. Chakrabarty
- b) DK Mittal
- c) Raghuram Rajan**
- d) Montek Singh Ahluwalia

**9. Is the logo of**

- a) Pradhan Mantri Jan Dhan Yojana**
- b) Central Bank of India

- c) Reserve Bank of India
- d) None of above

**10. Minimum age required to open SB account in the bank**

- a) 8 years
- b) 10 years**
- c) 12 years
- d) None of above

**11. Bank does not provide loans for**

- a) corons low
- b) Education loans
- c) Home loans
- d) Drinking & Gambling**

**12. KYC means**

- a) Know your customer**
- b) Know your character
- c) Both of about
- d) None of above

**13. Loans from money lenders are**

- a) With High rate of interest
- b) No proper accounting
- c) No transparency
- d) All of above**

**14. ATM means**

- a) Any Time Money
- b) Auto Truck of Mahindrane
- c) Any time
- d) None of above**

**15. Timely repayment of loans results**

- a) Good reputation
- b) No tension
- c) Easily availability of loan in future
- d) All of above**

**16. Defaulter of loan means**

- a) Not paying loan installments**
- b) Bad deputation
- c) Illegal activities
- d) None of above

**17. Life insurance means**

- a) Insurance of human**
- b) Insurance of life of human and cattle
- c) Insurance of Life of machines
- d) All of above

**18. General insurance means**

- a) Fire
- b) Theft
- c) Burglary
- d) All of above**

**19. Aadhaar is**

- a) 12 digit number card
- b) Identity proof issued by UIDAI
- c) Both (a) & (b)**
- d) None of above

**20. E or S means**

- a) East or South zone
- b) Easy and Swift
- c) Either or Survivor**
- d) None of above

**21. Which is prohibited for writing on currency notes?**

- a) Political message
- b) Religious message
- c) Personal message
- d) All of above**

**22. PPF means**

- a) Pension Planning Funds
- b) Person having Pension Facilities
- c) Public Provident Fund**
- d) Permanent Practitioner's

**23. Highest denomination of currency notes issued by RBI is**

- a) Rs. 100/- b) Rs.500/
- b) Non-Rural Immigrants
- c) Non-Resident India**
- d) None of above

**25. PAN means**

- a) A kind of utensil
- b) Primary Account Number
- c) None of above**

**26. Who is the present Union Finance Minister of India?**

- a) Shri Arun Jaitley
- b) Shri Rajnath Singh
- c) Shri Manohar Parrikar
- d) Shri Suresh Prabhu

**27. Bank provides loans for**

- a) Home
- b) Car
- C) Education

**d) All of above**

**29. The safest place for keeping money**

- a) A pit dug in the ground
- b) An iron box
- c) Bank**
- d) Money lender

**30. Gold and silver ornaments should be kept in bank lockers**

- a) It is safe
- b) No risk of theft
- c) Both (a) & (b)**
- d) None of above

**31. Currency notes are issued by**

- a) RBI**
- b) NABARD
- c) Public sector banks
- d) Central Government

**32. Coins are issued by**

- a) Government of India**
- b) NABARD
- b) Contains transaction details of Bank account
- c) Shows balance in account
- d) All of above**

34. Banks pays interest on

- a) Deposits**
- b) Loans
- c) Both (a) & (b)
- d) None of above

**35. Bank charges interest on**

- a) Deposits
- b) Loans**
- c) Both (a) & (b)
- d) None of above

**36. Education Loans**

- a) Cover tuition fee & expenses
- b) Are repayable after completion of course
- c) Granted for studies in India &
- d) All of above**

**37. Business correspondent means**

- a) An agent who provides banking services**
- b) An agent of business house
- c) A type of money lender
- d) None of above

**38. Internet banking refers to**

- a) Operation of account through
- b) ATM account
- c) Both (a) & (b)
- d) None of above

**39. Nomination once done can**

- a) Not be cancelled
- b) Be cancelled**
- c) Not be changed
- d) None of above

**40. Who can open bank account?**

- a) Indian citizen
- b) Non Resident Indian
- c) Illiterate
- d) All of above**

**41 All time deposit scheme?**

- a) Rs.50,000/
- b) Deposits in excess of Rs.1 lac
- c) Deposits Rs.50,000/- &**
- d) All transactions above

**42. TDS means**

- a) Time Deposit Scheme
- b) Total Deposit Scheme
- c) Tax Deducted at Sourced**
- d) None of above

**43. Maximum amount of Cheque**

- a) Rs. 100 crore
- b) No limit
- c) Rs.1 cror
- d) None of above

**44. Bank draft is issued by**

- a) Private Sector Banks
- b) Regional Rural Banks
- c) Public Sector Banks
- d) All of above**

**45. Self Help Group involves**

- a) Group of 5 to 20 people
- b) Regular saving habits
- c) Inter-lending within the group members
- d) All of above**

**46. Payment of cheque can be stopped by**

- a) Beneficiary

- b) Nominee
- c) Drawer of cheque
- d) All of above**

**47. Account payee cheques can be paid**

- a) At cash counter of Bank
- b) At ATM
- c) By deposit in Bank account**
- d) None of above

**48. In Recurring Deposits,**

- a) a fixed sum is deposited every month
- b) period of deposit is a fixed tenure
- c) interest is paid at FDR rate
- d) All of above**

**49. While making nomination, signature of nominee is required on**

- a) Account Opening form
- b) Nomination form
- c) Affidavit
- d) None of above**

**50. Interest on Savings Bank Deposits is paid**

- a) Every month
- b) Quarterly
- c) Half yearly**
- d) Yearly

**51. Mutilated notes**

- a) should be
- b) should be thrown away
- c) Should be thrown**
- d) None of above

**52. ATM can be used for**

- a) Cash withdrawal
- b) Account enquiry
- c) Statement of account
- d) All of above**

**53. Upon detection of a counterfeit note at the counter, Bank**

- a) Returns the note to the customer
- b) Exchange with a genuine Note
- c) Deposit in Account
- d) Impound the Note and issue receipt**

**54. Fixed Deposit can**

- a) not be withdrawn before maturity
- b) paid only after maturity
- c) withdrawn before maturity**
- d) All of above

**55. Interest on FDRS is compounded on**

- a) Monthly basis
- b) Quarterly basis**
- c) Half yearly basis
- d) Yearly basis

**56. Contents of locker are**

- a) only known to hirer**
- b) known to Bank
- c) Both (a) & (b)
- d) None of above

**57. If locker rent is not paid, Bank can**

- a) seal the locker
- b) stop operation of locker
- c) break open the locker after giving suitable notice
- d) All of above**

**58. MGNREGS stands for**

- a) Mahatma Gandhi National Rural Employment Generation Scheme
- b) Mahatma Gandhi Nutrition & Rural Employment Generation Scheme
- c) Mahatma Gandhi National Rural Employment Guarantee Scheme**
- d) None of above

**59. Maximum tenure of Fixed Deposit is**

- a) 5 years
- b) 7 years
- c) 8 years
- d) 10 years**

**60. What is RuPay Debit Card?**

- a) Domestic debit card
- b) Introduced by National Payments Corporation of India
- c) Accepted at all ATMs & PoSmachine
- d) All of above**

**61) One account per household**

- a) After 6 months of satisfactory conduct of account
- b) One account per household
- c) Customers in age group of 18-60 years
- d) All of above**

**62. What is Direct Benefit Transfer?**

- a) Cash discount on goods
- b) Remittance through Banks
- c) Transfer of social benefits /subsidies directly in Bank accounts of beneficiaries**
- d) None of above

**63. What is meant by Aadhaar seeding?**

- a) Linking of Aadhaar with Bank account**

- b) Duplicate issuance of Aadhaar
- c) Transfer of Aadhaar
- d) None of above**

**64. What are the benefits attached to PMJDY?**

- a) Accident insurance cover of Rs.1.00 lac
- b) Life insurance cover of Rs.30,000/
- c) Overdraft facility up to Rs.5,000/
- d) All of above**

65) Who can open an account under PMJDY?

- a) Minor above the age of 10 years
- b) Only lady of the house
- c) Only head of the family
- d) All of above**

**66. Who is Bank Mitra?**

- a) Banking Correspondents engaged by Banks**
- b) Valuable customer of Bank
- C) Security guard in a branch
- d) None of above

**67. What is the maximum amount of deposits acceptable in Small accounts?**

- a) Rs.30,000/
- b) Rs.40,000/
- c) Rs.50,000/
- d) None of above

**68. What kinds of services are available free in 'Basic Savings Bank Deposit Account'?**

- a) Receipt / credit of money through NEFT / RTGS
- b) No annual maintenance charges on ATM-cum-Debit card
- c) 4 withdrawals in a month (including ATM withdrawals)
- d) All of above**

69. What is the minimum deposit required while opening a BSBD Account?

- a) Rs. 100/
- b) No minimum deposit required**
- c) Rs. 1,000/-
- d) Rs.500/

**70. What is Atal Pension Yojana (APY)?**

- a) Provides social security to the unorganized sector
- b) Encourages workers to voluntarily save for their retirement
- c) Fixed pension is paid on attaining age of 60 years
- d) All of above**

**71. What is Pradhan Mantri Suraksha Bima Yojana (PMSBY)?**

- a) Accidental insurance cover**
- b) Life insurance cover
- c) Overdraft up to Rs.5,000/
- d) None of above

**72. What is Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)?**

- a) **Covers life insurance up to Rs.2 lac**
- b) Accident insurance cover
- d) None of above

**73. Which type of deposits earns higher interest rate?**

- a) Current account
- b) Savings Account
- c) Fixed Deposit
- d) None of above

**74. Under PMSBY, accidental death claim is available for:**

- a) Rs. 1 lac
- b) **Rs.2 lac**
- c) Rs.3 lac
- d) None of above

**75. What is validity period of cheque?**

- a) 4 months from date of issue
- b) **3 months from date of issue**
- c) 1 month from date of issue
- d) Unlimited

**76. Under PMSBY, partial disability claim is available for:**

- a) Rs.50,000/
- b) **Rs. 1 lac**
- c) Rs.2 lac
- d) None of above

**77. Can illiterate person be issued Debit card?**

- a) No
- b) **Yes**
- c) Only in case of joint account
- d) Only in case he is head of family

78. Under APY, fixed pension can be chose from:

- a) **Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-, Rs.5,000/**
- b) Rs.2,000/-, Rs.3,000/
- c) Rs.4,000/-, Rs.5,000/-, Rs.6,000/- c) Rs.500/-, Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-
- d) None of above

**79. PMJDY LIC Insurance of Rs.30,000/- is available for first time accounts opened**

- a) On 15th August 2014
- b) On 26th January 2015
- c) **Between 15th August 2014 and 26th January 2015**
- d) None of above

**80. are not covered under PMJDY Life Insurance Scheme of Rs.30,000/**

- a) Employees of Central / State Govt. / Public Sector Undertakings / Banks

- b) Income Tax Payee
- c) Aam Aadmi Bima Yojana beneficiaries
- d) All of above**

### **Multi Choice Questions on MUDRA Loans under PMMY**

**Q1 What does PMMY Stand for?**

- a) Primary Money Market Yojana
- b) Pradhan Mantri Mudra Yojana**
- c) Primay Money Market Yojana

**Q2. What is the maximum loan amount available under PMMY?**

- a) 5.00 lacs
- b) 10.00 lacs**
- C) 50.00 lacs

**Q3. How much loan can be availed under "Shishu" Category?**

- a) 10,000/-
- b) 50,000/
- C) 1,00,000/

**Q4. Loan of '5 lacs is covered under which category?**

- a) Shishu
- b) Kishore**
- c) Tarun

**Q5. What is the purpose for which MUDRA loan can be availed for carrying on any activity related to \_?**

- a) Manufacturing, Processing, Trading, Services**
- b) Personal loan
- c) Investment in Shares, commodities in Primary or Secondary Market

**Q6. PMMY Loan is given for which purpose?**

- a) Income Generation Purpose**
- b) Consumption Purpose
- c) Both of above

**Q7. What are the Collateral /securities to be kept with Banks for getting loans for MSE under PMMY?**

- a) Mortgage of movable or immovable Assets
- b) Third Party Guarantee
- C) NIL**

**Q8. Who can avail the PMMY loan?**

- a) Any Indian Citizen
- b) Any firm, body corporate, company, or any other entity incorporated in India
- c) Both (a) and (b)**

**Q9. From where the PMMY loan can be availed?**

- a) Public Sector Banks, Private Sector Banks, Foreign Banks, Cooperative Banks, RRBS, NBFCs and MFIs**

- b) Directly from MUDRA
- c) Both a) and b)

**Q10. PMMY Loan can be availed from the bank in which ?**

- a) the customer has the banking relation with the Bank
- b) the customer does not have the prior banking relationship (saving / current account) with the bank
- c) **Both a) and b) c)**

**Q11. What is the role of MUDRA under PMMY Loans?**

- a) MUDRA is regulator of banks
- b) **Acts as a refinance Agency and refiances to all banks, NBFCs, MFIs for onward lending to customers under different categories of PMMY loans, as per need of the customer.**
- c) MUDRA is regulator of banks

**Q12. The borrowers can avail the credit in a hassle free and flexible manner with the MUDRA CARD which is a**

- a) **Debit Card with Sanctioned limit**
- b) Credit Card
- c) Ordinary Debit Card

**Q13. MUDRA Card is a debit card on which payment platform?**

- a) **RuPay b) Visa**
- c) MasterCard

**Q14. What is the use of MUDRA Card? And how it can be used?**

- a) In drawing cash from ATM or Business Correspondent
- b) Make purchases using Point of Sale (POS) machine.
- c) **Both of above**

**Q15. Who issue the MUDRA Card to customer?**

- a) **Banks either directly or in association with MFIS**
- b) MFIs directly
- c) MUDRA

**Q16. PMMY loans are applicable to \_?**

- a) all banks all over India and abroad
- b) within the Notified areas/ locations in India
- c) all banks all over India and abroad

**Q17. What are the Interest rates of the PMMY loans extended by banks, NBFCs, MFIs to the borrowers?**

- a) **Reasonable rates decided by lending banks, NBFCs, MFIs that should fall within the overall RBI Guidelines**
- b) The rates as prescribed by MUDRA
- c) Uniform rates as stipulated by the RBI

**Q18. PPMY Loans are provided for what Tenure?**

- a) 1 year
- b) 2 year

**c) depends on cash flows of the business and decided by the lending Institution**

**Q19. What is the grievance redressal mechanism available against bank officials, in the event of non-sanction of loan?**

- a) The matter can be escalated to the next higher office (region / Zone) on the Bank
- b) Customer can register complaint on Banks Nodal Officer-PMMY or PMMY Mission office or PMMY Toll Free

**c) Both of above**

**20) What are the documents that are required to be submitted for availing loans under MUDRA?**

- a) Standard Loan Application Form
- b) KYC, and other documents as may require as per internal guidelines of lending bank/NBFC / MFI

**c) Both of above**

**Q21. Who monitors the implementation of PMMY progress at National level?**

**a) MUDRA/Department of Financial Services**

b) State Level Bankers Committee (SLBC)

c) Both

**Q22. Where are the Frequently Asked Questions (FAQs) on PMMY Loans available for information of the Lending Institutions/public?**

- a) DFS website
- b) PMO website

**c) MUDRA website**

**Q23. Sample Project Profiles for running or setting up of micro/small enterprises is available at**

- a) DFS website
- b) MUDRA website**

C) PMO website

**Q24. MUDRA has been set up by whom?**

**a) Government of India**

b) RBI

c) SEBI

**25. The loans sanctioned by banks/ NBFCs/ MFIs on or after upto 10 lacs for small business income - generating activities are known as PMMY loans.**

- a) 18-Mar-15
- b) 08-Apr-15**
- C) 20-May-15

**Q26. What is the amount of overdraft facility sanctioned under PMJDY is classified as MUDRA loans under PMMY?**

- a) 5,000/
- b) 10,000/
- c) '15,000/**

**Q27. Who is eligible to get the MUDRA Loans under PMMY out of following borrowers?**

- a) Large Corporates
- b) Municipal Corporations
- c) Small fruit vendors, vegetables sellers etc.**

**Q28. Total loans sanctioned/ disbursed under PMMY is accessible to for information of the Banks/ NBFCs / MFIs, General Public at large.**

- a) DFS website
- b) MUDRA Portal**
- c) PMO website

**Q29. All PMMY loans will be governed by formulated by MUDRA, in consultation with DFS, rating agencies, MFIN and Sa-Dhan and other stakeholders for adoption by all the lending institutions.**

- a) MUDRA Loan Code of Lending
- b) MUDRA Loan Charter**
- c) PMMY Loan Charter

**Q30. MUDRA scheme is applicable to which type of MSE businesses under Income Generation purpose**

- a) Newly start ups
- b) Existing business for expansion or upgradation
- c) Both a) and b)**